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Press release

PrismaLife Increases Net Income to More than 6 Million Euros

- ◆ Earnings increase by 13%
- ◆ Profitability has been further improved
- ◆ Consistent focus on sustainability and internationalisation

Ruggell, April 28th, 2020- PrismaLife achieved a net profit of more than 6 million euros in the 2019 financial year, an increase of 13 percent over the previous year. At 133 million euros, premiums written were almost on par with the previous year, which was a total of 138 million euros.

"2019 was another successful year for PrismaLife," said Chief Executive Officer Holger Beitz. "We clearly exceeded the planned surplus and also laid the foundations for further sustained growth in new business". In the new business section of the net rate premium specialist, policies without acquisition costs continue to dominate with a share of around 70 percent.

Holistically sustainable approach and flexible solutions for mobile employees

PrismaLife has consistently continued its focus towards sustainability. The Environmental, Social and Good Governance score for investments in the cover pool was 75.4 percent at the end of 2019. In addition to the conversion of the cover pool under ESG criteria at the beginning of 2019, the sustainability strategy also includes the topics of good governance, employee concerns, and social commitment in Liechtenstein. During this time, PrismaLife was also recognized as a family-friendly company by the "Great Place to Work" initiative conducted in Liechtenstein.

At the end of 2019, PrismaLife also launched new products in Austria, and in early 2020 in Switzerland. The market entry into Italy is planned for the second half of 2020. "Here we offer highly flexible products for internationally mobile customers who also want to continue their pension provision under changing conditions," remarked Mr. Beitz.

Solvency increased

The insurer's sustainable earning power and stable surpluses also improved its solvency: equity rose by 21 percent to 35.4 million euros, and the solvency ratio stood at 136.9 percent at the end of 2019 – not including transitional measures.

For the current financial year, PrismaLife expects a decline in net income due to substantial business investments, however it also expects an increase in new business as part of its internationalization initiatives.

The effects of the Coronavirus on the company are manageable so far in the current financial year. "We have quickly converted our business processes and transferred operations completely to the home office," said Mr. Beitz. He added, "The digital exchange with our customers and distribution partners is working very well. In addition, our customers now

benefit from the flexibility of our products. Premium breaks are just as possible for them as additional payments free of charge in the new products in order to take advantage of the currently favourable entry rates in investment funds".

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About PrismaLife

PrismaLife is the leading Liechtenstein life insurance company based in Ruggell. As a specialist in net policies, the company emphasizes a clear separation of products and commissions. PrismaLife manages customer deposits of around 1.1 billion euros. The investments under management are oriented towards sustainable assets. Numerous fund solutions with a long-term focus are also available for PrismaLife customers. Further information can be found at: www.prismalife.com

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