

Press release

Cooperation between PrismaLife and Barmenia confirmed

- Barmenia acquires 25.1 percent of the shares in PrismaLife
- Changes in the Board of Directors

Ruggell, January 19th, 2021: PrismaLife AG and Barmenia Insurance Group have successfully implemented the previously announced investment. As a result, Barmenia now holds 25.1 percent of the shares in the Liechtenstein life insurer, which will in future act as a centre of competence for international offerings of unit-linked life insurance.

Both cooperation partners are pioneers in the sustainability market. For example, PrismaLife already has aligned its capital investment in line with Environmental, Social and Good Governance aspects two years ago, and has been operating in a climate-neutral manner since 2020. The cooperation between PrismaLife and Barmenia is designed for the long term. An increase in Barmenia's stake in PrismaLife will be possible in the future.

With the successful closing, Mr. Ulrich Lamy is joining the Board of Directors of PrismaLife. Lamy has been a member of the Barmenia Board of Directors since 2016 and is responsible for the areas of customer care, mathematics, product development and contract.

Dr. Heinz Frommelt, a member of the Board of Directors of PrismaLife since October 2019, will take over as Chairman. Dr. Frommelt was Liechtenstein's Minister of Justice from 1997 to 2001. He is a partner in the law firm NSF and a specialist in banking law, funds law and insurance law.

Mr. Holger Beitz, who temporarily held the dual function of Chairman of the Board of Directors and Chief Executive Officer, will continue to focus on strategic corporate management and development as CEO.

Ms. Sabine Nowka and Dr. Marco Felder are leaving the Board of Directors. Thus, the Board will consist of three members in the future: Dr Heinz Frommelt, Mr. Ulrich Lamy and Mr. Ralf Sellin. The new as well as the outgoing Chairman of the Board of Directors express their gratitude for the good cooperation in the past years and emphasise that the cooperation will continue in the future.

About PrismaLife

PrismaLife AG is the leading Liechtenstein life insurance company based in Ruggell. As a specialist for products with net premiums, the company focuses on a clear separation of products and remuneration. The company manages client assets of around 1.3 billion euros. The investments in the cover pool are sustainably oriented. PrismaLife also offers customers numerous fund solutions with a sustainable orientation. Further information at: www.prismalife.com

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