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Press release

PrismaLife remains on growth track

- ◆ Written premiums continue to rise by 1.8 %
- ◆ Net income almost doubled
- ◆ Strong sustainability positioning

Ruggell, 22nd of February 2022. According to preliminary figures, PrismaLife AG once again achieved revenue growth in the 2021 financial year and increased significantly its net income for the year. Gross premium income rose by 1.8 %. The underwriting result doubled and the net profit rose by around 2 million Euro to 4.2 million Euro.

«This is a very solid result», says PrismaLife CEO Holger Beitz. «Above all, we have the potential to grow even further in 2022 after the Corona pandemic slowed down our internationalisation last year». During 2021, PrismaLife has also started offering insurance policies to the Maltese market.

PrismaLife specialises in sustainable wealth accumulation with unit-linked insurance policies. New business increased by 7.7 million Euro or 43 % to 25.8 million Euro in 2021. Around 79 % of new business in Germany during 2021 was accounted for by net charges, i.e. charges without the calculation of acquisition commissions.

Mr Beitz also attributes this positive development to the Liechtenstein insurer's consistent sustainability strategy: «We are very proud that we are also among the pioneers in the implementation of sustainability goals in the external assessment». With its ESG report, PrismaLife - as one of the smallest companies in the group of assessed companies - had positioned itself in the top group of sustainability reports of German (8th place out of 50) and international (5th place out of 20) insurance companies and achieved a «gold» rating in Zielte Research's sustainability ranking.

About PrismaLife

PrismaLife AG is the leading Liechtenstein life insurance company based in Ruggell. As a specialist for products with net premiums, the company focuses on a clear separation of product and remuneration. The company manages client assets of around 1.45 billion euros. The investments in the cover pool are sustainably oriented. PrismaLife also offers customers numerous fund solutions with a sustainable orientation. Further information is available at: www.prismalife.com

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