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Press release

PrismaLife looks back on a successful year 2022

- ❖ Premiums written continue to rise
- ❖ Successful market entry in Belgium
- ❖ Awarded Gold in sustainability ranking

Ruggell, Dec. 19th 2022.

According to preliminary figures for the 2022 financial year, PrismaLife AG achieves again a growth in sales. Gross premium income rose to more than 140 million euros. New business increased by around 30 percent compared to the previous year. By the end of the year, PrismaLife expects a significant improvement in the solvency ratio in the order of 175 percent. This year, PrismaLife is again recording high additional payments under its current contracts with unit-linked policies. In the first three quarters of 2022, this was 28 per cent compared to the same period last year. «This is a very pleasing result against the backdrop of inflation, war in Ukraine and Corona effects», says Holger Beitz, CEO of PrismaLife. «These savers are acting correctly: with their rational behaviour, they are compensating for additional or new risks. This confirms our contract strategy with flexible pension models».

Increased growth in Europe

The internationalisation of PrismaLife AG continues to progress. With its AAA status, Liechtenstein offers itself as a springboard for international insurance offerings. Added to this are the cross-border competencies of the PrismaLife staff, for example in international law or linguistic diversity. Thus, in 2022, the market entry in Belgium continued successfully, initially in the area of death benefit insurance. «As a team, we have the potential to grow even further in 2023», Holger Beitz says.

Sustainability strategy pays off

Holger Beitz also attributes the positive business development to the consistent sustainability strategy of the Liechtenstein insurer: «We are very proud that we are among the pioneers in the implementation of sustainability goals in the external assessment. » With its ESG report, PrismaLife - as one of the smallest companies in the group of assessed companies - had positioned itself in the top group in sustainability reports of insurance companies (6th place out of 47) and once again achieved a «Gold» rating in Zielke Research's sustainability ranking. «With an increase in our score of around 50 percent, we managed to jump from 8th place in the previous year to 6th place. In the Environment sub-ranking, we are even in 2nd place. This confirms our constant efforts to take corporate responsibility seriously», says Beitz.

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About PrismaLife

PrismaLife AG is the leading Liechtenstein life insurance company based in Ruggell. As a specialist for products with net premiums, the company focuses on a clear separation of product and remuneration. The company manages client assets of around 1.5 billion euros. The investments in the cover pool are sustainably oriented. PrismaLife also offers customers numerous fund solutions with a sustainable orientation. Further information is available at:

www.prismalife.com

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