

Press release

PrismaLife further expands sustainability reporting

- ◆ Additional measures curb rebound in emissions after Covid
- ◆ Extended reporting on investments, high transparency for investors
- ◆ First time external assessment of CO₂-key indicators

Ruggell, 31.08.2023. In its fourth sustainability report, PrismaLife AG shows a comprehensive range of measures and results in environmental, social and governance matters. With 29 tonnes of CO₂-equivalent emissions - around 50 per cent less than in 2019 - PrismaLife is already very close to its emissions target of below 25 tonnes by 2030. Particularly since the scope of emission sources considered in Scope 3 has been significantly expanded since 2019. Approximately 2.7 tonnes of CO_{2e} are attributable to Scopes 1 and 2, 26.4 tonnes to Scope 3. This means that the emissions share that can be directly influenced is already very low. However, the emission value in Scope 3 is higher than that of 2021, in which almost no air travel occurred due to Corona. For the first time, an independent auditor has also audited selected values of CO₂ emissions for 2022.

“We had expected that CO₂ emissions from our operations would rise again after Corona from the exceptionally low level of the previous year. The key indicators show, however, that our countermeasures, especially the increased conversion to electric vehicles, further reduction of paper consumption and consistent use of eco-power, bring us significantly forward compared to previous years”, says PrismaLife CEO Holger Beitz.

Regarding the interpretation of key indicators, it should also be considered that PrismaLife expanded the scope of the recorded key indicators compared to previous methods. Furthermore, the calculations in Scope 3 also considered, among other things, proportional CO₂ equivalents attributable to the construction of solar or hydropower plants, for example.

ESG score of investments further improved

In the investments front, PrismaLife has achieved further improvement with the consistent pursuit of sustainability objectives. The ESG score of investments in the cover pool rose to 7,27 on MSCI's scale to ten. This corresponds to the letter rating AA.

«The expanding regulatory framework does not make the reporting any easier, but we do welcome increasing clarity in the requirements and thus also the consistent implementation of sustainability standards. Thereby we have already achieved a high level of transparency”, explains Beitz. “This transparency is key in convincing even more investors to actually consider sustainability aspects in their investment decisions.”

Within the scope of unit linked insurance, PrismaLife offers its customers 62 funds classified as sustainable by Morningstar (as of 31.12.2022). Of these, 41 are declared the respective investment management companies as Article 8 and 18 as article 9 funds according to Sustainable Finance Disclosure Regulation (SFDR). The ESG score of the customer portfolios for around 69 percent of the fund investments rose from 7,6 to 8,0 in 2022.

Flexible product options support sustainable pension planning

PrismaLife sets on sustainability also in the structuring of its pension products. This includes, in particular, flexible options to change, temporarily suspend or even expand, through additional payments free of charge, the savings rate. Many customers have again especially made use of the additional payment option in 2022 and thus strengthened their pension planning.

Strong social engagement

PrismaLife also actively implements its strategy in social and employee matters. Within the framework of country-specific requirements, it enables its employees to work in home office, with family-friendly working time arrangements, health promotion programmes and other social benefits for a stable, trustworthy working relationship. PrismaLife is also committed to various social projects, especially at its location in Liechtenstein. The Liechtenstein pension specialist supported a total of five organisations and initiatives in 2022 with donations amounting to about 84,000 euros.

You can find the Sustainability Report on our [website](#).

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About PrismaLife

PrismaLife AG is the leading Liechtenstein life insurance company based in Ruggell. The company manages client assets of around 1.5 billion euros. The investments in the cover pool are sustainably oriented. PrismaLife also offers customers numerous fund solutions with a sustainable orientation.

Further information is available at: www.prismalife.com

Press contact

Dr. Hubert Becker, Instinctif Partners, Telephone +49 221 42075-24, hubert.becker@instinctif.com