PrismaLife AG
Industriering 40
9491 Ruggell
Liechtenstein

Phone: +423 237 00 00
www.prismalife.com

Handelsregister Liechtenstein
FL-0002.027.093-3

Press release

Sustainability Report 2023 documents progress

- Customer investments become more sustainable
- CSRD standards become more concrete
- CO_2 targets achieved ahead of schedule in own business operation

Ruggell, 24.09.2024. PrismaLife AG publishes its Sustainability Report 2023 and once again records progress in its sustainable corporate strategy. This includes environmental issues as well as social and employee matters and governance issues. The core areas are the company's investments and the investment options for customers.

"The Sustainability Report 2023 underlines PrismaLife AG's commitment to a sustainable future. We have consistently developed our ESG strategy and have made progress in our investments and in reducing our CO_2 emissions," explains Holger Beitz, CEO of PrismaLife AG. "Our results show that we are on the right path to finding a balance between economic goals and ecological responsibility."

Share of sustainable customer investments has grown
The volume of customer investments in investment funds categorised as sustainable rose from around EUR 100 million to EUR 118 million in 2023. The share of the total volume of customer investments thus rose from 7.8 to 9.5 per cent. Due to changes in the classification of various funds in the rating process, the MSCI score for customer investments fell from 8.0 to 7.0. 95 of the 148 eligible funds in the PrismaLife portfolio as of 31 December 2023 were classified as Article 8 funds, while a further 14 fell under Article 9.

Own investments with above-average ESG score
The ESG score of PrismaLife's investments in the actuarial reserve and in its own investments was again above average in 2023 with a value of 7.31. It was therefore slightly below the previous year's value recalculated using the current methodology and still in the "AA" range of the MSCI rating.

Emissions from own business operations fall below the target level
The value of CO_2 emissions caused by the company's own business operations improved further. It fell from 29.0 to 21.4 tonnes of CO_2e. This means that the target of reducing emissions to below 25 tonnes has already been surpassed and the reduction trend has continued. Although the decrease is partly due to more precise calculation methods, the measures to reduce mobility-related emissions were nevertheless successful. Paper consumption also continued to fall. As PrismaLife has now switched almost all energy sources to renewable resources, further reductions are likely to be difficult in the coming years. PrismaLife offsets the unavoidable residual emissions annually with corresponding climate certificates from Switzerland.

Reporting standards are becoming clearer - but also more complex

In terms of structure and content, sustainability reporting is moving closer to the increasingly clear requirements of the Corporate Sustainability Reporting Directive (CSRD). In addition, the key figures on CO_2 emissions were also verified by an independent auditing company in 2023.

"With regard to investments, there has been a lot of movement at regulatory level and in the specific categorisation of investments. This makes a general assessment of progress difficult," explains Beitz. "Nevertheless, we welcome the increasing specificity of the requirements. However, it is important not to lose our sense of proportion when it comes to the scope and detail of reporting requirements. Our experience shows that an exaggerated scope of the data to be reported, which is not sufficiently adapted to the respective situation of the company, might very quickly have a counterproductive effect and can reduce the informative value of the reporting."

You can find the sustainability report on the PrismaLife website.

Bildmaterial unter: www.prismalife.com/de/presse/

About PrismaLife

PrismaLife AG is the leading Liechtenstein life insurance company based in Ruggell. As a specialist for net policies, the company focuses on a clear separation of product and remuneration. The company manages client assets of around 1.5 billion euros. The investments in the cover pool are sustainably oriented. PrismaLife also offers customers numerous fund solutions with a sustainable orientation.
Further information is available at: www.prismalife.com

Press contact
Dr. Hubert Becker, USC
T. +49 160 5801877
hb@us-communications.com